



EUMUNDI GROUP

12 October 2010

Company Announcements Office
Australian Securities Exchange
SYDNEY NSW 2000

NON-RENOUCEABLE RIGHTS ISSUE – OFFER DOCUMENT DISCLOSURE

On 7 October 2010 Eumundi Group Limited (the “**Company**”) announced a fully underwritten non-renounceable rights issue to raise approximately \$2,484,120 before costs. In conjunction with that announcement, the Company lodged an Offer Document with respect to the Rights Issue.

The Offer Document disclosed information, as required by section 708AA(2)(f) of the Corporations Act, with respect to a highly conditional, confidential, non binding, preliminary, indicative proposal received from a third party on 10 September 2010 to acquire 100% of the Company’s share capital and the Board’s response to this proposal. The Company has now received formal confirmation from the third party that it will not be proceeding with that proposal. However, the Company remains in discussions with that third party and will continue to keep the market up to date in accordance with its obligations under the Corporations Act and the ASX Listing Rules. Notwithstanding these discussions, there is no guarantee that any proposal or offer will be made by any third party to acquire all or part of the Company’s share capital.

As previously announced, the Offer Document for the Rights Issue will be despatched to all eligible shareholders of the Company, together with personalised entitlement and acceptance forms, on 20 October 2010.

Yours faithfully

Leni Stanley
Group Company Secretary