



EUMUNDI GROUP

19 November 2010

ASX Announcement

NON-RENOUCEABLE RIGHTS ISSUE – RIGHTS ISSUE SHORTFALL

Eumundi Group Limited advises that its non-renounceable rights issue announced on 7 October 2010 closed on 16 November 2010. The rights issue raised approximately \$2,484,120 before issue costs.

Shareholders have taken up approximately 77% of the fully paid ordinary shares offered pursuant to the rights issue, representing 54,524,505 of the total shares on offer under the rights issue. Approximately 16,450,340 shares are to be taken up by Taylor Collison, as underwriters (with entities associated with Joseph Ganim and Gilbert De Luca (directors of the Company) subscribing for 10,966,893 of those shares pursuant to their sub-underwriting commitments). The Company's share registry will despatch holding statements shortly.

Yours faithfully,

Leni Stanley
Company Secretary
Eumundi Group Limited