



EUMUNDI GROUP

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Australian Stock Exchange Limited  
Companies Announcement Office  
Electronic Lodgement System

### **TERMINATION OF DISCUSSIONS WITH HONEYCOMBE PROPERTY GROUP**

Earlier today, Eumundi Group Limited (**Eumundi**) announced that it had terminated the Acquisition Implementation Deed entered into with respect to the proposed acquisition of a 97% interest in Honeycombe Property Group (**HPG**) (**Proposed Transaction**).

The Acquisition Implementation Deed was terminated by Eumundi on the basis of information which was provided to Eumundi by HPG following execution of the Deed and the making of the first announcement to the ASX with respect to the entering into of the Proposed Transaction. The information provided related to the basis upon which the terms of the Proposed Transaction had been agreed (particularly in respect of pricing of the Proposed Transaction). The information provided was materially different to previous information upon which Eumundi had relied in entering into the Proposed Transaction. Accordingly, the Directors of Eumundi are no longer of the opinion that the Proposed Transaction would be in the best interests of Eumundi shareholders.

Eumundi confirms that all discussions and negotiations with HPG are now at an end and accordingly the Proposed Transaction will not be proceeding in any form.

Eumundi will continue to pursue opportunities for acquisitions and transactions in accordance with the business model that the Directors have adopted.

Yours sincerely

**Joe Ganim**  
Chairman  
Eumundi Group Limited