



EUMUNDI GROUP

Date: 20 April 2006

To: Australian Stock Exchange Limited
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

DEPARTURE OF CHIEF EXECUTIVE OFFICER

The Chief Executive Officer of Eumundi Group Limited, Mr Ashley Moffat, has resigned. Ashley is in fact moving to Sydney to reside permanently for personal reasons.

The Board and management for themselves and on behalf of shareholders extend their sincere thanks to Ashley for his valued contribution since his appointment last June.

Negotiations are well underway in relation to this position, and an announcement is expected to be made shortly as soon as these negotiations have been finalised. There will be absolutely no disruption to the on-going business of the Group in the interim period as the Board and management have all matters completely in hand.

Yours sincerely
Eumundi Group Limited

Leni Stanley
Company Secretary