



EUMUNDI GROUP

Company Announcements Office
Australian Stock Exchange Limited
SYDNEY NSW 2000

29 September 2005

EUMUNDI SIGNS CONSULTANCY AGREEMENT

Eumundi Group Ltd announced that it has today signed a Consultancy Agreement with Fitzwilliam Pty Ltd, a company associated with the Murphy Family who are well known Sydney Hotel operators and who in fact have an expanding Hotel operation in Queensland.

“Our company has had a very good working relationship with Shaughan Murphy and we are very proud to be continuing that association with this consultancy” said Ashley Moffat, the CEO of Eumundi. *“It will be one of mutual benefit and certainly from our company’s perspective, it again opens up our range of services without any necessity to increase overheads, as what is required of us is well within our expertise. Of course the added cash flow yet further enhances the ability of Eumundi to continue to source good products in terms of our expanding operations”* he said.

The fundamental terms of the Consultancy Agreement are as follows:-

1. The Consultancy is for a period of 4 years;
2. The Consultancy fee payable to Eumundi Group Ltd will be \$100,000.00 per annum (exclusive of GST) payable by equal monthly instalments of \$8,333.33 throughout the term of the Consultancy.
3. The first of the instalments shall commence on 1 December 2005.

Yours faithfully
Eumundi Group Limited
A.C.N. 010 947 476

Leni Stanley
Group Company Secretary
Direct Phone: 07 3221 6022