



EUMUNDI GROUP

Company Announcements Office
Australian Stock Exchange Limited
SYDNEY NSW 2000

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EUMUNDI GROUP SETTLES PURCHASE OF NEIGHBOURHOOD SHOPPING CENTRE

Eumundi Group today confirmed settlement of the purchase of Banksia Beach Shopping Centre on Bribie Island, Queensland.

The centre, which is currently anchored by a 1698m² IGA Supermarket operated by the Cornett Group, also consists of 10 specialty stores including a pharmacy, medical centre, bottleshop, newsagent, and bakery. The acquisition includes an additional 6356m² of land immediately adjoining the shopping centre which is appropriately zoned for further retail development.

Chief Executive Officer of Eumundi Group Mr Ashley Moffat noted *“We are extremely pleased with this acquisition and we will now be moving expeditiously to the redevelopment of the adjoining land and its integration with the current shopping centre. The transaction fits the strategic model for our group to move forward with solid existing returns and the upside of further development and represents the first of a number of projects we contemplate will be undertaken as we are aggressively assessing the market, not just in Brisbane, but across the State for new opportunities that fit a very specific brief for the group.”*

Yours faithfully
Eumundi Group Limited
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