



EUMUNDI GROUP

Date: 12 April 2007

To: Australian Stock Exchange Limited  
Companies Announcement Office  
Electronic Lodgement System

### ANNOUNCEMENT

**EUMUNDI GROUP LIMITED URGES SHAREHOLDERS TAKE NO IMMEDIATE ACTION IN RESPONSE TO BIDDER'S STATEMENT FROM AXIOM PROPERTIES LIMITED**

The Board of Eumundi Group Limited notes that it was served with the formal Bidder's Statement of Axiom Properties Limited on 5 April 2007 (**Offer**). The Offer was also released to the market on 5 April 2007.

The Board notes that there has been no change to the consideration payable under the Offer since the announcement of the takeover offer by Axiom Properties Limited on 27 February 2007, which Chairman of Eumundi Group Limited, Mr Joe Ganim, had previously noted was unacceptable to the Board, as stated in the announcement of Eumundi Group Limited on 28 February 2007.

**The Board of Eumundi Group Limited recommend that Eumundi shareholders take no action with regard to their shareholding**, until the Board of Eumundi Group Limited have provided shareholders with Eumundi's Target's Statement, which will include details of the Board's recommendations with regard to the offer.

Eumundi Group Limited

Leni Stanley  
Company Secretary