



EUMUNDI GROUP

3 March 2008

Company Announcements Office
Australian Stock Exchange Limited
SYDNEY NSW 2000

Settlement of abandoned Airlie Beach Development

Eumundi Group has entered into a Deed of Settlement in respect of the abandoned Airlie Beach development. Under this Deed Eumundi Group Limited will receive \$328,000 being recovery of costs. Receipt of these funds is anticipated during March 2008.

Yours faithfully

Leni Stanley
Company Secretary