

Overview

Airlie Beach Lagoon Hotel

Eumundi Brewing Group Ltd and FKP Limited joint venture consortium has been appointed by the State Government and Whitsunday Shire Council as the approved developer of the Airlie Beach Lagoon Commercial Site.

This beachfront site totalling 7,100 square metres is in the centre of the Airlie Beach Township next to the \$9 million recreation lagoon recently constructed by the State Government.

Redevelopment includes an adjoining shopping centre property controlled by the consortium.

This proposed \$35 Million integrated development comprises a 125 room hotel, retail outlets and licensed premises for Eumundi Brewing.



Airlie Beach Lagoon Hotel



A computer generated model of the Airlie Beach Lagoon Hotel



Hawaiian based operator, Outrigger Hotels and Resorts is likely to manage the accommodation component of the development.

Under the joint venture arrangements with FKP, Eumundi Brewing's interest in the development does not entail any development costs or risk, other than to outfit its premises. Eumundi owns outright premises that total about 1,200 sq metres in area and which also include a Lifesaving and Outrigger Club.

Eumundi will manage the Club and has accepted the obligation to underwrite the Club's cost of providing lifeguard services to the adjoining lagoon facility. Eumundi is of the view the Club should be able to meet this commitment out of its own resources.

It is anticipated construction will commence in early 2005 and be completed mid 2006.

